

FINANCIAL STATEMENT

AN PHAT SECURITIES JOINT STOCK COMPANY

For the fiscal year ended at 31 December 2017

(audited)

Floor 5, Grand Building Tower,
32 Hoa Ma, Hai Ba Trung district, Ha Noi

For the fiscal year
ended at 31 December
2017

FINANCIAL STATEMENTS

As at 31 December 2017

Code	ASSET	Note	31/12/2017	01/01/2017
			VND	VND
100	A.		143,917,552,105	144,198,890,424
110	I.		143,570,712,087	142,790,381,353
111	1.		16,201,470,041	41,273,785,730
111.1	1.1		16,201,470,041	30,073,785,730
111.2	1.2		-	11,200,000,000
112	2.	5	26,760,163,200	33,929,301,079
114	3.	5	6,040,161,412	2,983,401,618
116	4.		-	(808,440,300)
117	5.	6	1,977,500	4,423,724,444
117.1	5.1		-	4,355,000,000
117.2	5.2		1,977,500	68,724,444
117.4	5.2.1		1,977,500	68,724,444
118	6.	7	62,000,000,000	-
119	7.	6	33,135,665,102	32,902,671,703
122	8.	6	-	28,935,000,000
129	9.	8	(568,725,168)	(849,062,921)
130	II.		346,840,018	1,408,509,071
131	1.		209,814,123	114,728,996
133	2.	9	65,797,601	37,310,000
134	3.	10	5,200,000	5,200,000
136	4.	11	66,028,294	1,251,270,075
200	B.		3,193,506,073	3,382,595,420
210	I.		1,134,853,433	1,055,171,439
212	1.	12	1,350,000,000	1,350,000,000
212.4	1.11		1,350,000,000	1,350,000,000
213	1.12		(215,146,567)	(294,828,561)
220	II.		99,035,031	419,713,960
221	1.	13	40,948,400	239,484,170
222	-		5,090,663,446	5,090,663,446
223a	-		(5,049,715,046)	(4,851,179,276)

227	2.	Intangible fixed assets	14	58,086,631	180,229,790
228	-	Historical cost		3,596,296,230	3,596,296,230
229a	-	Accumulated depreciation		(3,538,209,599)	(3,416,066,440)
250	V.	Other long-term assets		1,959,617,609	1,907,710,021
251	1.	Pledged assets, mortgages, collateral, deposits in long-term	10	47,310,000	37,310,000
254	2.	Deposits in Settlement Supporting Fund	15	1,912,307,609	1,870,400,021
270	TOTAL ASSETS			147,111,058,178	147,581,485,844

FINANCIAL STATEMENTS

As at 31 December 2017

(tiếp theo)

Code	RESOURCES	Note	31/12/2017 VND	01/01/2017 VND
300	C.	LIABILITIES	2,431,074,805	11,184,511,606
310	I.	Short-term liabilities	2,431,074,805	11,184,511,606
321	1.	Short-term prepayments from customers	470,000,000	100,000,000
322	2.	Taxes and other payables to the State budget	1,929,774,805	934,791,808
323	3.	Payables to employees	-	149,394,000
328	4.	Short-term deposits received	-	9,646,334,388
329	5.	Other short-term payables	31,300,000	353,991,410
400	D.	OWNERS' EQUITY	144,679,983,373	136,396,974,238
410	I.	Owners' equity	144,679,983,373	136,396,974,238
411	1.	Owners' capital	135,289,000,000	135,289,000,000
411.1	1.1	Share capital	135,289,000,000	135,289,000,000
411.1a	a.	Ordinary shares with voting rights	135,289,000,000	135,289,000,000
414	2.	Supplementary capital reserve	306,000,000	306,000,000
415	3.	Financial and operation risk reserve	445,000,000	445,000,000
417	4.	Undistributed earnings	8,639,983,373	356,974,238
417.1	4.1	Realised profits after tax	9,794,955,580	356,974,238
417.2	4.2	Unrealised profits	(1,154,972,207)	-
440	TOTAL RESOURCES		147,111,058,178	147,581,485,844

OFF STATEMENT FINANCIAL ITEMS

Code	ITEMS	Note	31/12/2017	01/01/2017
A.	ASSETS OF THE COMPANY AND ASSETS IN TRUST			

008	1.	Securities listed/Registered to Viet Nam Securities Depository(VSD)	19	6,127,140,000	880,590,000
012	2.	Securities not custodied at VSD	20	8,150,000,000	18,321,250,000
B. ASSETS OF AND LIABILITIES TO CUSTOMERS					
021	1.	Securities listed/Registered to Viet Nam Securities Depository(VSD)	21	145,572,410,000	129,962,190,000
021.1	a.	<i>Freely traded securities</i>		130,882,210,000	123,834,850,000
021.2	b.	<i>Blocked securities</i>		2,000,000	40,000
021.3	c.	<i>Morgaged securities</i>		8,000,000,000	-
021.5	d.	<i>Securities awaiting settlements</i>		6,688,200,000	6,127,300,000
022	2.	Securities custodied at VSD but not yet traded	22	525,980,000	19,250,000
022.1	a.	<i>Securities custodied at VSD but not yet traded- freely securities</i>		525,980,000	19,250,000
023	3.	Securities awaiting settlements	23	3,433,300,000	500,000,000
026	4.	Customers'deposits	24	501,300,138	372,502,150
027	4.1	Customers'deposits for securities trading		501,300,138	372,502,150
031	5.	Payables to customers relating to their deposits at the Company for securities trading	25	501,300,138	372,502,150
031.1	5.1	<i>Payables to domestic customers relating to there deposits at the Company for securities trading</i>		501,300,138	372,502,150

NGUYEN THANH NGHI

Prepared by

**NGUYEN
THANH NGHI**

Chief Accountant

**TRAN THIEN
HA**

General Director

Ha Noi, January 20, 2018

Floor 5, Grand Building Tower,
32 Hoa Ma, Hai Ba Trung district, Ha Noi

For the fiscal year ended at 31
December 2017

INCOME STATEMENT

2017

Code	ITEMS	Note	2,017 VND	2016 VND
	I. OPERATING INCOME			
01	1.1	Gains from Fair value through profit and loss (FVTPL)	1,234,409,021	14,345,261
01.1	a.	Realised gains on disposals of FVTPL financial assets	1,192,536,828	10,945,261
01.2	b.	Gains from revaluation of FVTPL financial assets	39,894,693	-
01.3	c.	Inter-set income from loans and receivables	1,977,500	3,400,000
02	1.2	Interest income from held- to- maturity investments (HTM)	-	539,745,111
03	1.3	c. Interest income from loans and receivables	5,777,429,459	3,044,249,125
06	1.4	Brokerage fee income	1,058,358,528	688,586,769
08	1.5	Income from securities Investment Advisory	4,992,000,000	-
09	1.6	Custody service income	101,501,425	113,318,503
10	1.7	Financial consultancy service income	3,590,909,091	748,318,182
11	1.8	Other operating income	-	101,454,343
20		Total operating income	16,754,607,524	5,250,017,294
	II. OPERATING EXPENSES			
21	2.1	Losses from financial assets at fair value through profit and loss (FVTPL)	1,194,866,900	115,629,239
21.1	a.	Realised losses on disposals of FVTPL financial assets	-	115,629,239
21.2	b.	Losses from revaluation of FVTPL financial assets	1,194,866,900	-
24	2.2	Provisions for financial assets, treating losses of bad debts and impairment losses and borrowing costs to finance lending activities	(280,337,753)	(49,861,857)
27	2.3	Brokerage fee expenses	597,798,712	1,020,577,311
30	2.4	Custody service expenses	286,590,958	217,084,189
31	2.5	Financial consultancy expenses	354,795,641	38,500,000
32	2.6	Other operating expenses	-	(1,304,940,604)
40		Total operating expenses	2,153,714,458	36,988,278
	III. FINANCIAL INCOME	28		

42	3.1	Dividends income, and interest income from bank non-fixed deposits		430,721,156	3,959,646
50		Total financial income		430,721,156	3,959,646
	IV.	FINANCIAL EXPENSES	29		
54	4.1	Provision for diminution in value of long-term financial investments		(79,681,994)	(40,828,083)
55	4.2	Financial expenses		1,383,691	-
60		Total financial expenses		(78,298,303)	(40,828,083)
62	VI.	ADMINISTRATION EXPENSES	30	4,525,964,295	5,133,813,241
70	VII.	OPERATING RESULT		10,583,948,230	124,003,504
	VIII.	OTHER INCOME AND EXPENSES			
71	8.1	Other income		3,400,000	-
72	8.2	Other expenses	31	234,081,186	-
80		Net other income		(230,681,186)	-
90	IX.	NET ACCOUNTING PROFIT BEFORE TAX		10,353,267,044	124,003,504
91	9.1	Realised profits		11,508,239,251	124,003,504
92	9.2	Unrealised profits		(1,154,972,207)	-
100	X.	CORPORATE INCOME TAX	32	2,070,257,909	-
100.1	10.1	Current Corporate income tax		2,070,257,909	-
200	XI.	NET PROFIT AFTER TAX		8,283,009,135	124,003,504
500	XIII.	TNET INCOME ON ORDINARY SHARE			
501	13.1	Basic interest on shares (Dong/1 share)	33	612	9

NGUYEN THANH
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Prepared by

NGUYEN THANH NGHI

Chief Account

TRAN THIEN
HA

General Director

Ha Noi, January 20, 2018

CASH FLOWS STATEMENT

2017

(Indirect method)

Code	ITEMS	Note	2017	2016
			VND	VND
	I. Cash flows from operating activities			
01	1. <i>Net profit before tax</i>		10,353,267,044	124,003,504
02	2. <i>Adjustments for</i>		(1,198,820,280)	9,544,942
03	- Depreciation and amortisation		320,678,929	738,094,661
04	- Provisions		(1,088,778,053)	(724,590,073)
07	- Gains, losses from investing activities		(430,721,156)	(3,959,646)
10	3. <i>Add non-cash expenses</i>		1,115,184,906	-
11	- Losses from evaluation FVTPL financial assets		1,194,866,900	-
16	- Provision expenses for diminution in value of long-term financial investments		(79,681,994)	-
18	4. <i>Less non-cash income</i>		(39,894,693)	-
19	- Gains from revaluation of FVTPL financial assets		(39,894,693)	-
30	5. <i>Profits from operating activities before changes in working capital</i>		(35,732,773,822)	(4,194,756,007)
31	- Increase(decrease) in FVTPL financial assets		6,014,165,672	5,627,583,978
33	- Increase(decrease) in loans		(3,056,759,794)	(666,047,667)
35	- (-) Increase, (+) decrease in disposals on FVTPL financial assets		4,355,000,000	9,670,500,000
36	- (-) Increase, (+)Decrease in accrued and receivable dividends, interest from financial assets		66,746,944	28,795,556
37	- Increase (decrease) in service related receivables		137,006,601	224,821,594
39	- Increase (decrease) in other receivables		28,935,000,000	(28,935,000,000)
40	- Increase (decrease) in other assets		(136,992,715)	(202,571,569)
42	- Increase (decrease) in prepaid expenses		(28,487,601)	
45	- Increase (decrease) in payables for suppliers		(62,000,000,000)	16,000,000,000
46	- Increase (decrease) in employees welfare payables		-	1,115,000
47	- Increase (decrease) in tax and other payables to the State Budget(excluding corporate income tax paid)		109,966,869	(300,751,044)
48	- Increase (decrease) in payables for employees		(149,394,000)	(27,615,600)
50	- Increase (decrease) in other payables		(9,969,025,798)	(5,615,586,255)
52	- Other payments for operating activities		(10,000,000)	-
60	<i>Net cash inflows/(outflows for) from operating activities</i>		(25,503,036,845)	(4,061,207,561)

	II. Cash flows from investing activities		
61	1. Expenditures on purchase and construction of fixed assets, real-estate for investments and long-term assets	-	(37,895,000)
65	5. Income from dividends and profit divided from long-term financial investments	430,721,156	3,959,646
70	<i>Net cash outflows for investing activities</i>	<i>430,721,156</i>	<i>(33,935,354)</i>
	III. Cash flows from financial activities		
80	<i>Net cash inflows/(outflows for) from financial activities</i>	-	-
90	IV. Increase (decrease) in net cash	(25,072,315,689)	(4,095,142,915)
101	V. Cash and cash equivalents at beginning of the year	41,273,785,730	45,368,928,645
101.1	- Cash	30,073,785,730	13,568,928,645
101.2	- Cash equivalents	11,200,000,000	31,800,000,000
103	VI. Cash and cash equivalents at the end of the year	16,201,470,041	41,273,785,730
103.1	- Cash	16,201,470,041	30,073,785,730
103.2	- Cash equivalents	-	11,200,000,000

CASH FLOWS STATEMENT

2017

(Indirect method)

Code	ITEMS	N o t e	2017	2016
			VND	VND
	I. Cash flows from operating activities			
01	1. Net profit before tax		10,353,267,044	124,003,504
02	2. Adjustments for		(1,198,820,280)	9,544,942
03	- Depreciation		320,678,929	738,094,661
	Depreciation of tangible fixed assets during period (Tangible fixed assets item)			
	Depreciation of intangible fixed assets during period (Intangible fixed assets item)			
04	- Provisions		(1,088,778,053)	(724,590,073)
	Provision for devaluation of mortgaged assets and handling loans with collateral (Item 6326)		(280,337,753)	
	Provision expenses for devaluation of financial assets		(808,440,300)	
07	- Profits, losses from investments		(430,721,156)	(3,959,646)
	Profits from deposits and loans		430,721,156	
10	3. Add non-cash expenses		1,115,184,906	-
11	- Losses from evaluation of financial assets at fair value through profit and loss (FVTPL)		1,194,866,900	-
16	- Provision expenses for diminution in value of long-term financial investments		(79,681,994)	-
18	4. Less non-cash income		(39,894,693)	-
19	- Gains from revaluation of FVTPL financial assets		(39,894,693)	-
30	5. Profits from operating activities before changes in working capital		(35,732,773,822)	(4,194,756,007)
31	- Increase(decrease) in FVTPL financial assets		6,014,165,672	5,627,583,978
	Financial assets at fair value through profit and loss at the beginning of the fiscal year		33,929,301,079	
	Closing financial assets at fair value through profit and loss at the end of the fiscal year		(27,915,135,407)	
33	- Increase(decrease) in loans		(3,056,759,794)	(666,047,667)
	Loans at the beginning of the fiscal year		2,983,401,618	
	Loans at the end of the fiscal year		(6,040,161,412)	
35	- (-) Increase, (+) decrease in receivables on disposals of FVTPL financial assets		4,355,000,000	9,670,500,000
	Receivables on disposals of FVTPL financial assets at the beginning of the fiscal year			
	Receivables on disposals of closing FVTPL financial assets at the end of the fiscal year			

36	-	(-) Increase, (+)Decrease in accrued and receivable dividends, interest from financial assets <i>Accrued and receivable dividends, interest from financial assets at the beginning of the fiscal year</i> <i>Accrued and receivable dividends, interest from financial assets at the end of the fiscal year</i>	66,746,944	28,795,556
37	-	Increase (decrease) in service related receivables <i>Service related receivables at the beginning of the fiscal year (debit)</i> <i>Service related receivables at the end of the fiscal year (debit)</i> <i>Service related receivables at the end of the fiscal year (credit)</i> <i>Pepayments from customers at the beginning of the fiscal year</i> <i>Repayments from customers at the end of the fiscal year</i>	137,006,601 32,902,671,703 (33,135,665,102) 300,000,000 (100,000,000) 170,000,000	224,821,594
39	-	Increase (decrease) in other receivables <i>Other receivables at the beginning of the fiscal year</i> <i>Other receivables at the end of the fiscal year</i>	28,935,000,000 28,935,000,000 -	(28,935,000,000)
40	-	Increase (decrease) in other assets <i>Advances to employees at the beginning of the fiscal year</i> <i>Advances to employees at the end of the fiscal year</i> <i>Settlements support Fund at the beginning of the fiscal year</i> <i>Settlements support Fund at the end of the fiscal year</i>	(136,992,715) 114,728,996 (209,814,123) 1,870,400,021 (1,912,307,609)	(202,571,569)
42	-	Increase (decrease) in prepaid expenses <i>Prepaid expenses at the beginning of the fiscal year</i> <i>Prepaid expenses at the end of the fiscal year</i>	(28,487,601) 37,310,000 (65,797,601)	
43	-	Corporate income tax paid <i>Corporate income tax(Operating result))</i> <i>Over-entry Corporate income tax at the beginning of the fiscal year(Receivable taxes item)</i> <i>Payable Corporate income tax at the end of the fiscal year (Payable taxes item)</i>	- 2,070,257,909 -	-
45	-	Increase (decrease) in payables for suppliers <i>Advances for suppliers at the end of the fiscal year(debit)</i>	(62,000,000,000) (62,000,000,000)	16,000,000,000
46	-	Increase (decrease) in employees welfare payables	-	1,115,000
47	-	Increase (decrease) in tax and other payables to the State budget(excluding Corporate income Tax) <i>Payable taxes at the beginning of the fiscal year (credit)</i> <i>Payable taxes at the end of the fiscal year (credit)</i> <i>Payable taxes at the end of the fiscal year (debit)</i>	109,966,869 (934,791,808) 1,110,786,971 (66,028,294)	(300,751,044)
48	-	Increase (decrease) in payables for employees <i>Payables for employees at the beginning of the fiscal year</i>	(149,394,000) (149,394,000)	(27,615,600)
50	-	Increase (decrease) in other payables	(9,969,025,798)	(5,615,586,255)

		<i>Other payables at the beginning of the fiscal year(credit)</i>	<i>(322,691,410)</i>	
		<i>Deposits received for brockage at the beginning of the fiscal year</i>	<i>(9,646,334,388)</i>	
52	-	Other payments for operating activities	(10,000,000)	
60		<i>Net cash inflows/(outflows for) from operating activities</i>	<i>(25,503,036,845)</i>	<i>(4,061,207,561)</i>
		II. Cash flows from investing activities		
61	1.	Expenditures on purchase and construction of fixed assets, real-estate for investments and other assets	-	(37,895,000)
65	5.	Income from dividends and profits divided from long-term financial investments	430,721,156	3,959,646
		<i>Income from deposit interest,dividends and profits divided</i>		
70		<i>Cash flows from investing activities</i>	<i>430,721,156</i>	<i>(33,935,354)</i>
		III. Cash flows from financial activities		
76	6.	Dividends and profits paid to owners	-	-
		<i>Closing payable dividends (Other payables item)</i>	<i>(31,300,000)</i>	
		<i>Opening payable dividends (Other payables item)</i>	<i>31,300,000</i>	
80		<i>Net cash inflows/(outflows for) from financial activities</i>	<i>-</i>	<i>-</i>
90		IV. Increase (decrease) in net cash	<i>(25,072,315,689)</i>	<i>(4,095,142,915)</i>
101		V. Cash and cash equivalents at beginning of the year	41,273,785,730	45,368,928,645
101.1	-	Cash	30,073,785,730	13,568,928,645
101.2	-	Cash equivalents	11,200,000,000	31,800,000,000
103		VI. Cash and cash equivalents at the end of the year	<u>16,201,470,041</u>	<u>41,273,785,730</u>
103.1	-	Cash	16,201,470,041	30,073,785,730
103.2	-	Cash equivalents	-	11,200,000,000

CASH FLOWS OF BROCKERAGE AND TRUSTING ACTIVITIES

2017

Code	ITEMS	Note	2017	2017
			VND	VND
	I. Cash flows of brockrage and trusting activities			
01	1. Trade proceeds		287,324,767,700	210,953,419,200
02	2. Trade payments		(243,552,898,300)	(177,842,335,044)
07	3. Receipts for settlements of customers transactions		153,379,815,094	(33,239,691,255)
08	4. Payments for settlements customers transactions		(196,921,363,554)	(670,457,178)
11	5. Payments for custody fees of customers		(101,522,952)	(169,799,542)
12	6. Proceeds from stock trading errors		-	630,000,000
14	7. Proceeds from Stock Issuing organization		1,366,076,336	930,486,585
15	8. Payments for Stock Issuing organization		(1,366,076,336)	(930,486,585)
20	<i>Net Increase/decrease in customers' deposits</i>		128,797,988	(338,863,819)
30	II. Customers' deposits at beginning of the year		372,502,150	711,365,969
31	Cash at bank		372,502,150	711,365,969
32	Customers' deposits at the company for securities trading		372,502,150	711,365,969
40	III. Customers' deposits at the end of the year		501,300,138	372,502,150
41	Cash at bank		501,300,138	372,502,150
42	Customers' deposits at the company for securities trading		501,300,138	372,502,150

NGUYEN THANH NGHI
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NGUYEN THANH NGHI
Chief Accountant

TRAN THIEN HA
General Director

STATEMENT OF CHANGES IN EQUITY

2017

ITEMS	Note	Opening balance		Increase/Decrease				Closing balance	
		01/01/2016	01/01/2017	2016		2017		31/12/2016	31/12/2017
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
1.	Paid-in capital	135,289,000,000	135,289,000,000	-	-	-	-	135,289,000,000	135,289,000,000
1.1	Ordinary shares	135,289,000,000	135,289,000,000	-	-	-	-	135,289,000,000	135,289,000,000
2.	Supplementary capital reserve	306,000,000	306,000,000	-	-	-	-	306,000,000	306,000,000
3.	Financial and operational risk reserve	445,000,000	445,000,000	-	-	-	-	445,000,000	445,000,000
4.	Undistributed earnings	232,970,734	356,974,238	124,003,504	-	8,283,009,135	-	356,974,238	8,639,983,373
4.1	Realised profits after tax	232,970,734	356,974,238	124,003,504	-	9,437,981,342	-	356,974,238	9,794,955,580
4.2	Unrealised profits	-	-	-	-	(1,154,972,207)	-	-	(1,154,972,207)
TOTAL	18	136,272,970,734	136,396,974,238	124,003,504	-	8,283,009,135	-	136,396,974,238	144,679,983,373

NGUYEN THANH NGHI
 Prepared by

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TRAN THIEN HA
 General Director

Ha Noi, January 20, 2018